

## CPA Practical Experience Requirements for Public Accounting

Registration Stream	Audit Stream	Review Stream	Compilation Stream
<b>Qualifying services</b>	Qualifies candidates for registration to provide audit, review and compilation services.	Qualifies candidates for registration to provide review and compilation services.	Qualifies candidates for registration to provide compilation services.
<b>Practical experience route</b>	Qualifying practical experience must be gained in a pre-approved program established for the Audit Stream only.	Qualifying practical experience must be gained in a pre-approved program established for the Review Stream only.	Qualifying practical experience may be gained through either a pre-approved program established for Audit Stream or Review Stream OR through an experience verification route gained in a CPA office registered to offer public accounting services. Hours spent on the audit or review of historical financial information are accepted as compilation hours.
<b>Chargeable hours included within the 30 month work term</b>	At least 1,250 chargeable hours in assurance, of which a minimum of 625 hours should be obtained in the audit of historical financial information.	At least 1,250 chargeable hours in assurance, of which a minimum of 625 hours must be obtained in applying assurance procedures to historical financial information.	At least 625 chargeable hours in compilation. Hours spent on the audit or review of historical financial information are accepted as compilation hours.
<b>Core requirements</b>	Proficiency in at least three financial reporting sub-areas.	Proficiency in at least three financial reporting sub-areas.	Proficiency in at least three financial reporting sub-areas.
<b>Depth requirements</b>	Depth in the audit and assurance competency area, with the development of competencies in all three audit and assurance competency sub-areas, two at Level 2.	Area of depth is at the choice of the student/candidate.	Area of depth is at the choice of the student/candidate.

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<b>Breadth requirements</b>	Any two competency sub-areas are at the choice of the student/candidate.	At least two competency sub-areas (both at Level 2) from the audit and assurance competency area. The remaining three competency sub-areas required to meet overall breadth are at the choice of the student/candidate.	Any five competency sub-areas are at the choice of the student/candidate.
<b>Diversity of experience</b>	Variety of audit clients and/or a variety of audit experiences.	Variety of assurance clients and/or a variety of assurance experiences.	Additional experience in tax and advisory services.
<b>Mentorship for Candidates/Students</b>	Candidate/student mentor must be working in public accounting.	Candidate/student mentor must be working in public accounting.	Candidate/student mentor must be working in public accounting.

In addition, all three public accounting streams must meet these requirements:

- **Recency:** All practical experience competency and chargeable hour requirements must be gained in positions that ended in the last five years.
- **Self-employment:** Experience gained through self-employment will not qualify for recognition towards CPA experience requirements for public accounting.
- **Diversity:** Must obtain diversity while meeting the experience requirements.