

RESPONSE TEMPLATE: IESBA EXPOSURE DRAFT – USE OF EXPERTS

RESPONSE DUE ON OR BEFORE MARCH 15, 2024

PCPA Body responding: _____	
IESBA Questions for Response (Page 25)	Response/Comments
<u>Request for Specific Comments</u> Glossary 1. Do respondents support the proposals set out in the glossary concerning the proposed new and revised definitions? See Section III.	
<i>Evaluation of CCO for all Professional Services and Activities</i> 2. Do respondents support the approach regarding evaluating an external expert's competence, capabilities and objectivity? Are there other considerations that should be incorporated in the evaluation of CCO specific to PAIBs, PAPPs and SAPs? See Section V. 3. Do respondents agree that if an external expert is not competent, capable or objective, the Code should prohibit the PA or SAP from using their work? See paragraphs 67 to 74.	
<i>Evaluation of CCO for Audit or Other Assurance Engagements</i> 4. In the context of an audit or other assurance (including sustainability assurance) engagement, do respondents agree that the additional provisions relating to evaluating an external expert's objectivity introduce an appropriate level of rigor to address the	

RESPONSE TEMPLATE: IESBA EXPOSURE DRAFT – USE OF EXPERTS

RESPONSE DUE ON OR BEFORE MARCH 15, 2024

<p>heightened public interest expectations concerning external experts? If not, what other considerations would help to address the heightened public interest expectations? See Section (V)(A).</p>	
<p><i>Potential Threats Arising from Using the Work of an External Expert</i></p> <p>5. Do respondents support the provisions that guide PAs or SAPs in applying the conceptual framework when using the work of an external expert? Are there other considerations that should be included? See Section (VI)(A).</p>	
<ul style="list-style-type: none">• Any other comments? (e.g., regarding the General comments sought by IESBA and/or any other matter identified, such as from SMEs and SMPs, Regulators and Audit Oversight Bodies, Sustainability Assurance Practitioners Other than Professional Accountants, Developing Nations and translations issues.)	