

Termination Notice

At a special meeting on September 26, 2022, the Board of Directors of CPA Manitoba approved the cancellation of the individual registration of **Arthur Leon Schellenberg** as well as the public accounting services firm permit of **A.L. Schellenberg Chartered Professional Accountant Inc.** pursuant to section 81(6) of *The Chartered Professional Accountants Act*.

As a result, Arthur Leon Schellenberg and the firm A.L. Schellenberg Chartered Professional Accountant Inc. have been removed from the register of CPA Manitoba due to continued non-compliance with an order of the Discipline Panel dated June 16, 2022.

By way of background, on March 23, 2022, a panel of the Discipline Committee of CPA Manitoba held a hearing into a charge of professional misconduct which alleged that Mr. Schellenberg breached Rules 201.1 and 201.2 of the Code of Professional Conduct of CPA Manitoba. The charge related to a decision and order of the Manitoba Securities Commission (the "MSC") against Mr. Schellenberg. Mr. Schellenberg did not appeal the MSC decision, nor did he pay the financial compensation or penalties ordered by the MSC.

In its decision of June 16, 2022, the Discipline Panel found Mr. Schellenberg guilty of breaching Rules 201.1 and 201.2 of the Code of Professional Conduct and ordered that:

- Mr. Schellenberg pay a fine in the amount of \$10,000 and costs in the amount of \$30,000 within 90 days; and
- Mr. Schellenberg be suspended from July 1, 2022 for six (6) months or until the financial restitution ordered by the MSC totaling \$159,237.71 is paid, whichever period of time is longer.

Mr. Schellenberg did not respond to repeated requests to acknowledge his suspension, return in his membership certificate, or cease the use of the designation. In addition, he has continued to advertise that he is a CPA, thus contravening the Discipline Order.

Inquiries regarding this matter or the complaint and discipline process can be addressed to:

Anita Wilson, CPA, CA
Director, Ethics & Regulatory Affairs and Registrar
CPA Manitoba
Phone: 204.987-4567
Email: awilson@cpamb.ca